

SPOJNIA CREDIT UNION

LOAN APPLICATION INSTRUCTIONS

This application is valid for the following loans: Signature Loans, New and Used Vehicle Loans, Holiday/Vacation Loans, Collateral Loans, SCU Select and Share Secured Loans. This application is not applicable for a Home Equity Loan. Contact Spojnia Credit Union for a Home Equity Loan Application. **PROOF OF INCOME AND PLEDGE OF \$200.00 IS NEEDED FOR ALL SIGNATURE AND SCU SELECT LOANS.**

The USA Patriot Act of 2001 requires Spojnia Credit Union to help the government fight the funding of terrorism and money laundering activities. Because of this federal mandate, we must obtain identifying information from you and verify the authenticity of that information before you can open an account with us or apply for a loan.

When you apply for a loan, we will ask for your name, address, social security number, date of birth, and other information that will allow us to identify you. We will also ask that you supply us with one form of a valid government issued picture identification. (Driver's license, passport, employer ID card) A credit report will be pulled for both applicant and co-applicant upon submission of application.

This application is valid for the following loans:

Signature Loan: Fill out the attached loan application. **Proof of income** is required for applicant. (Co-applicant) Maximum \$10,000.00. Terms up to five (5) years.

SCU Select Loan: Fill out the attached loan application. **Proof of income** is required for applicant. (Co-applicant) Maximum \$2500.00. Term up to 18 Months.

New and Used Vehicle Loans: Fill out the attached loan application. **Proof of Income**, Dealer purchase order (Bill of Sale) including purchase price, VIN, year, model, make and mileage of vehicle must be submitted with application. Proof of full coverage insurance and proof that Spojnia Credit Union is listed as loss payee are required. Terms up to six (6) years for new and used vehicles. Some restrictions apply as to the age of the vehicle.

Used Vehicle Loan: Purchased from an individual. Fill out the attached loan application. **Proof of income**, purchase price, VIN, year, model, make and mileage must be provided. Proof of full coverage insurance and proof that Spojnia Credit Union is listed as loss payee are required. Terms up to six (6) years. Some restrictions apply.

Holiday/Vacation Loan: Fill out the attached loan application and return with **proof of income**. Terms up to two (2) years.

Collateral Loan: Fill out the attached loan application and return with **proof of income**, title to vehicle and proof of full coverage insurance listing Spojnia Credit Union as loss payee. Proof of collateral is needed.

Share Secured Loan: Fill out the attached loan application and return to credit union. A hold is put on the shares in your account. If you are currently employed and working more than 25 hours a week, **proof of income** may be needed.

Other Titled Property (Recreational Vehicles) Loan: Fill out the attached loan application and return with proof of income. The certificate of title must list Spojnia Credit Union as lienholder. An insurance binder must be provided listing SCU as lienholder and must have adequate collision, comprehensive and liability coverage.

Home Equity Loan: Contact the credit union for an application.

Proof of Income: Paystub, Bank Statement showing direct deposit or W-2 Form must be provided by applicant and co-applicant (co-signer). If self-employed, 1099 forms and a copy of your current tax return are required. **If supplying your tax return as proof of income, the taxpayer authorization and consent must be signed by all parties.**

A pledge of \$200.00 is needed for all Signature and SCU Select Loans. A total of \$205.00 will be needed in your share account. \$5.00 for your share in Spojnia Credit Union and \$200.00 for the pledge. The pledge is released once the loan has been paid in full.

A copy of your current photo identification is requested for applicant and co-applicant.

Spojnia Credit Union participates in Electronic Lien and Title Service.

You may mail or bring application with required paperwork and **\$200.00 Pledge (if required)** to:
Spojnia Credit Union * 1006 Pittston Avenue * Scranton, PA 18505

You may fax your application if the pledge requirement is already met to 570-961-5961.

\$200.00 Pledge is required for all Signature and SCU Select Loans. A pledge is no longer needed for Home Equity, Auto, Collateral or Other Titled Property Loans.

**SPOJNIA CREDIT UNION
LOAN APPLICATION**

This application will enable us to begin processing your request

Type of Loan: _____ Signature Loan _____ New Vehicle Loan
 _____ Used Vehicle Loan _____ Collateral Loan
 _____ Holiday/Vacation Loan _____ Share Secured Loan
 _____ SCU Select Loan _____ Other Titled Property

Applicant

Account # _____ Date: _____

Amount Requested: _____ Purpose: _____

Term (Some Restrictions Apply): _____

SSN# _____ Date of Birth: _____

Name: _____

Address: _____

City: _____ State: _____ Zip: _____

Daytime Phone # (____) _____ Cell Phone # (____) _____

Email address: _____

Driver's License # and State: _____

Employed By: _____

Address: _____

Position: _____ Years Employed: _____

Salary \$ _____ per _____

Approximate Value of Home \$ _____

Monthly Mortgage or Rent Payment \$ _____

List all creditors: Attach additional creditor information pages if necessary.

Creditor	Monthly Payment	Balance
	\$	\$
	\$	\$
	\$	\$
	\$	\$

Security offered if any:

Co-Applicant

Account # _____ Date: _____

SSN# _____ Date of Birth _____

Name: _____

Address: _____

City: _____ State: _____ Zip: _____

Daytime Phone # (____) _____ Evening/Cell Phone # (____) _____

Email Address: _____

Driver's License # and State: _____

Employed By: _____

Address: _____

Position _____ Years Employed _____

Salary \$ _____ per _____

Approximate Value of Home \$ _____

Monthly Mortgage or Rent Payment \$ _____

Relationship to applicant _____

List all creditors. If same as applicant mark "Same". Attach additional creditor information pages if necessary.

Creditor	Monthly Payment	Balance
	\$	\$
	\$	\$
	\$	\$
	\$	\$
	\$	\$
	\$	\$

By signing below I/We certify that all statements made are true and complete and submitted for the purpose of obtaining credit. Spojnia Credit Union is authorized to check my credit and employment history.

Applicant _____ Date _____

Co Applicant _____ Date _____

Credit union use only

On _____, 20 _____, (I) (We) approved a loan in the amount and on the conditions requested by the above applicant, except as follows (list any changed in amount, terms, or conditions):

Approved by CREDIT COMMITTEE:

Note Number: _____
 Loan Balance: _____

Share Balance: _____
 Loan Status: _____

