

**Spojnia Credit Union's
Mobile Deposit Capture
Terms and Conditions Disclosure**

Description:

The remote deposit capture services are designed to allow you, the member, to make deposits to your share draft or shares account from your camera-enabled mobile device. Your device must be capable of capturing check images as well as information, electronically delivering the items and associated deposit information to the Credit Union.

Hardware/Software Requirements:

Your device must capture an image of the front and back of each check and read and capture the MICR (magnetic ink character recognition) line on each check. It must read and capture all such other data and information as is required by this Agreement or Federal Reserve regulations for the processing of these checks for payment.

Fees:

The Credit Union offers the benefits and convenience of the Mobile Deposit Capture to you free. Spojnia Credit Union reserves the right to charge fees for the Mobile Deposit Capture in the future.

You, the member, must have a mobile device that is acceptable to us and a wireless plan from a compatible mobile wireless provider. The Credit Union is not responsible for any third party software you may need to use the Mobile Deposit Capture.

Deposit Limits:

Spojnia Credit Union reserves the rights to establish limits for Mobile Deposit Capture, including dollar amount and/or number of checks that you may transmit each day and to modify such limits from time to time at the Credit Union's discretion. All checks deposited on one business day will be combined for an aggregate amount with a daily limit of \$2500.00 total. Cut-off time for same day credit is 2:00 pm. excluding after hours, weekends, and holidays.

All checks over \$500.00 will be reviewed by Spojnia Credit Union before providing credit with a standard 3 (three) day hold on the deposited item. All credit is provisional until credit has been received from the paying financial institution. Spojnia Credit Union is not liable for any service or late charges that may be

imposed against you due to the Credit Union's rejection of any check that you transmit for deposit. We reserve the right to extend any hold place in an emergency situation where there is a failure of communications or computer equipment and if we have any reason to believe an item will not be paid.

Endorsement/Storage

You agree to properly endorse the check on the back as it appears on the Payable to line and one of the following endorsement:

- **For Mobile Banking only at Spojnia Credit Union**
- **For Mobile Deposit only at SCU**
- **For Remote Deposit only at Spojnia Credit Union**

For a check payable to you AND any joint owner, both must endorse. If a check is payable to you OR joint owner, either can endorse it. You agree to securely store each original check that you deposit using these services for a period of at least 60 (sixty) days. After 60 (sixty) days and not later than 90 (ninety) days after you transmit the original check, you may safely destroy the original check. You agree to never re-present a check for deposit. You understand that you are responsible and liable for any loss caused by your failure to secure the original checks.

Unacceptable Items:

Checks drawn on a foreign bank, Traveler's Checks, items drawn on your Credit Union account, stale dated items, Savings Bonds, an altered check, a check previously converted to a substitute checks, a returned NSF check or re-deposited items.

Note: We reserve the right to discontinue Mobile Deposit Capture due to misuse of the system at any time.

Account Number: _____

Member Name: _____

Signature: _____

Date: _____

For Credit Union use only:

Date received: _____

MSR: _____