Spojnia Credit Union is currently open and is doing everything we can to minimize disruptions to our financial operations. We will continue to evaluate our operations as they relate to this situation and provide our members updates as they become available.

For up to the minute information, please visit our website at www.spojniacreditunion.org or call the office at 570-344-1513 or 1-800-724-6352.

Corona Virus/COVID-19

Corona Virus is a new disease and there is still a lot that is unknown. The following is the latest information from the U.S. Centers for Disease Control and Prevention (CDC) and the World Health Organization (WHO). Stay up-to-date by going to cdc.gov/coronavirus or talking to your healthcare professional, your national public health authority, and your employer.

What is it?

Corona Virus, now called COVID-19, is a new respiratory disease that was first detected in 2019 in Wuhan City, Hubei Province, China. It has since spread worldwide, including to the United States.

During this time of worldwide pandemic, Spojnia Credit Union wants to keep you informed of opportunistic fraudsters who will exploit anything for personal gain, including the fear, anxiety and the unknown surrounding the Corona Virus. Fraud attempts can come via phone calls, texts, websites and even mail or faxes.

How can you prevent being a target of a phishing scam?

- NEVER respond to an email asking you to verify or update your personal information.
- Delete any unsolicited email in your email accounts. DON’T even open them!
- NEVER give out your personal or financial information on the phone or online unless you initiated contact.
- Verify the HTTPS: on the address bar.
- Check the email address by hovering over it.
- Watch for suspicious or misleading domain names.
- Hang up and call back if you receive a phone call with a known phone number.
- Research the company and their phone number, DO NOT use any number or link that was given in an email.
- Update security software/firewalls.
- Back up your data.
Saving for a Rainy Day

The theme this year for Spojnia Credit Union’s Annual Meeting was, *Saving for a Rainy Day!* This past year was an exciting year for Spojnia Credit Union. It was our 45th Anniversary, and Home Equity Loans and Vehicle Loans were lowered by .45% off the current posted rate in celebration of this milestone.

The meeting was called to order by President Jan S. Cwikla at 10:36 am. Twenty five members and five guests were in attendance as reported by Manager Karen Rieder.

The minutes of the 2019 Annual Meeting were read by Joan Scheuneman. Various reports were given by all directors. Treasurer Andrzejewski reported that loans are at $6,235,165.00.

Service Awards were presented to the following: Fifteen Years - President Jan Cwikla, Treasurer John Andrzejewski, Manager Karen Rieder; Ten Years - Credit Committee Member Stacey Shrive; Five Years - Nominating Committee Chair Al Micka.

Elections were held and all incumbents were re-elected. The 2020 SCU Board and Committees are as follows:

**SCU Board:** President Jan Cwikla, Vice President Jacek Grotnik, Treasurer John Andrzejewski, III, Secretary Joan Scheuneman and Director John Ostroski, Jr.

**Supervisory Committee:** Chair Edmund Kotula, Father Carmen Bolock and Paul Kowalski, Sr.

**Credit Committee:** Chair Mary Lou Crispino, Stacey Shrive and Katherine Gnat.

Lunch was served immediately after the meeting and door prizes were awarded.

The Annual Meeting is held each March. All members of the credit union are encouraged to attend. It is a great time to meet your Directors, Committee Members and Staff.

Welcome Lynne!

Lynne Mellen has been hired as the new Assistant Manager to replace Debbie Migliori, who retired on March 20th of this year. Lynne was born and raised on the West Side of Scranton, and is married to her husband Steve and has a daughter Cecelia, who is a freshman in high school. She is a graduate of the University of Scranton and has worked in a variety of fields including banking, telecommunications and retail. She also owned her own business, Silver on Spruce in downtown Scranton for 7 years.

In her spare time, she enjoys traveling to warm places and spending time with her family and friends.

Be sure to stop in and say “Hi” to Lynne and welcome her to our “family”!

Happy Retirement Debbie!

The SCU, PNU, PNCC, members and friends came together for Debbie’s retirement party on February 21st. Debbie is retiring after 12 years of working at the Spojnia Credit Union. Tributes were given in her honor and she received some beautiful parting gifts along with a nice luncheon. When asked what she would miss the most, Debbie said “The members. I’ve made some great friends with the members and the people I have worked with.” President Cwikla presented her with a bouquet of flowers. In retirement, Debbie is looking forward to traveling, gardening and relaxing at her pool!

Website: www.spojniacreditunion.org
Are your kids on the right track to financial independence?

Providing financial education embodies the movement’s “People-Helping-People” philosophy. The theme for this year’s Youth Month is “Money Magic. Share, Spend and Save at Your Credit Union”. Together, we’re encouraging our youngest members to learn common financial concepts kids should understand: Saving, Spending, Charitable Giving, Investing and Budgeting.

If you have been wondering how to empower youth to save for their future, National Credit Union Youth Month is a great opportunity to start or boost your youth initiatives! Join us this April as credit unions across the country focus on educating youth about financial health. This year’s kid-friendly theme emphasizes the benefits of wise saving and spending. This celebration is a great time to engage kids at Spojnia Credit Union. During the month of April, all Youth Members that make a deposit, will be entered into a special drawing in which the winners will be contacted in May!

Funds Availability Policy Disclosure

Effective July 1st 2020, changes will be made to the Funds Availability Policy. Funds availability thresholds must be adjusted to align with the new regulatory requirements for cashing checks. The amendments implement a statutory requirement of the Expedited Funds Availability (Act) to adjust the Act’s dollar thresholds for inflation. The thresholds include the amount of funds from deposits that financial institutions must make available to their members. The changes are as follows:

- Minimum dollar amount increases from $200 to $225
- Cash withdrawal amount increases from $400 to $450
- Exception hold amount increases from $5,000 to $5,525, this includes large deposits

2020 Scholarship

Applications have been sent to all credit union members who will be graduating this Spring. The $500.00 Scholarship will be awarded in June 2020. Applications must be received and post-marked by May 29, 2020. Applications received after this date will not be eligible. If you have not received an application and are a credit union member graduating high school this Spring, and furthering your education, please visit our website at www.spojniacreditunion.org for an application or call 570-344-1513 or 1-800-724-6352.

Organization Accounts New Officers

A new year brings new changes. As you reorganize and elect new officials, notify Spojnia Credit Union of the changes.

A new account authorization card should be signed by the new officers and accompanied by a current copy of photo identification. Information cannot be given out unless you are an authorized signer on the account.

Sprint

Credit Union Members switch to Sprint® and get a cool $200* cash with Unlimited Plus or Premium, plus $100 annual loyalty reward per account. Switching is worry-free. Credit union members get 30 days to try Sprint with improved LTE service. If you’re not 100% satisfied Sprint® will refund phone charges, service charges and fees. You’ve got nothing to lose, so what are you waiting for? Already a Sprint® customer? Earn a $100 annual loyalty reward per account and 25% off select accessories at Sprint® stores. Register at www.LoveMyCreditUnion.com/SprintRewards. Switch to Sprint® today!

Sallie Mae® Student Loans

Spojnia Credit Union has partnered with Sallie Mae® to offer loans created specifically for the needs of undergraduates and graduate students and their parents. When scholarships, grants and federal student loans aren’t enough, these loans can help you get the money you need. For additional information, visit the website at www.spojniacreditunion.org and click on the Products and Services tab at the top of the page. This information is located under the loans section.

Email: info@spojnia.org
**Share Secure Loans**

Don’t withdraw your funds! Borrow against them!

<table>
<thead>
<tr>
<th>APR</th>
<th>Term</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.69%</td>
<td>24 Months</td>
</tr>
<tr>
<td>1.99%</td>
<td>36 Months</td>
</tr>
<tr>
<td>2.19%</td>
<td>48 Months</td>
</tr>
<tr>
<td>2.49%</td>
<td>60 Months</td>
</tr>
</tbody>
</table>

**Organization Loans**

Available to all organizations, districts, associations, clubs and parishes of the Polish National Union of America and the Polish National Catholic Church.

**MAXIMUM AMOUNT - $49,999.99**

<table>
<thead>
<tr>
<th>Term</th>
<th>APR</th>
</tr>
</thead>
<tbody>
<tr>
<td>5 Years</td>
<td>4.09%</td>
</tr>
<tr>
<td>10 Years</td>
<td>4.60%</td>
</tr>
<tr>
<td>15 Years</td>
<td>5.35%</td>
</tr>
</tbody>
</table>

It’s a great loan for improving your parish needs!

**Home Equity Loans**

$100.00 Application Fee

- No Closing Costs!
- No Appraisal Fees!
- No Satisfaction Fees!
- 85% of Appraised Value minus First Mortgage

<table>
<thead>
<tr>
<th>Term</th>
<th>APR</th>
</tr>
</thead>
<tbody>
<tr>
<td>5 Years</td>
<td>3.99%</td>
</tr>
<tr>
<td>7 Years</td>
<td>4.125%</td>
</tr>
<tr>
<td>10 Years</td>
<td>4.125%</td>
</tr>
<tr>
<td>15 Years</td>
<td>-</td>
</tr>
</tbody>
</table>

Not Valid in California or Texas

**Non-Owner Occupied Home Equity Loans**

$100.00 Application Fee

- No Closing Costs!
- No Appraisal Fees!
- No Satisfaction Fees!
- 75% of Appraised Value minus First Mortgage

<table>
<thead>
<tr>
<th>Term</th>
<th>APR</th>
</tr>
</thead>
<tbody>
<tr>
<td>5 Years</td>
<td>3.99%</td>
</tr>
<tr>
<td>7 Years</td>
<td>4.125%</td>
</tr>
<tr>
<td>10 Years</td>
<td>4.125%</td>
</tr>
<tr>
<td>15 Years</td>
<td>-</td>
</tr>
</tbody>
</table>

Not Valid in California or Texas

**New Vehicle Loans**

12-36 Months - 2.99% APR

<table>
<thead>
<tr>
<th>Term</th>
<th>APR</th>
</tr>
</thead>
<tbody>
<tr>
<td>12 Months</td>
<td>2.99%</td>
</tr>
<tr>
<td>48 Months</td>
<td>3.19%</td>
</tr>
<tr>
<td>60 Months</td>
<td>3.29%</td>
</tr>
<tr>
<td>72 Months</td>
<td>3.39%</td>
</tr>
</tbody>
</table>

**Used Vehicle Loans**

12-36 Months - 3.29% APR

<table>
<thead>
<tr>
<th>Term</th>
<th>APR</th>
</tr>
</thead>
<tbody>
<tr>
<td>12 Months</td>
<td>3.29%</td>
</tr>
<tr>
<td>48 Months</td>
<td>3.49%</td>
</tr>
<tr>
<td>60 Months</td>
<td>3.79%</td>
</tr>
<tr>
<td>72 Months</td>
<td>3.99%</td>
</tr>
</tbody>
</table>

*Some restrictions apply*

**Share Certificate Rates**

<table>
<thead>
<tr>
<th>Term</th>
<th>APR</th>
<th>APY</th>
</tr>
</thead>
<tbody>
<tr>
<td>03 Month</td>
<td>0.30%</td>
<td>0.300%</td>
</tr>
<tr>
<td>06 Month</td>
<td>0.40%</td>
<td>0.401%</td>
</tr>
<tr>
<td>12 Month</td>
<td>0.50%</td>
<td>0.501%</td>
</tr>
<tr>
<td>24 Month</td>
<td>0.60%</td>
<td>0.601%</td>
</tr>
<tr>
<td>36 Month</td>
<td>0.70%</td>
<td>0.702%</td>
</tr>
<tr>
<td>48 Month</td>
<td>0.80%</td>
<td>0.802%</td>
</tr>
<tr>
<td>60 Month</td>
<td>1.00%</td>
<td>1.004%</td>
</tr>
</tbody>
</table>

**APR - Annual Percentage Rate**
**APY - Annual Percentage Yield**

Rates Subject to change without prior notice

Equal Housing Lender

**2021 Vacation Club**

The 2020 Vacation Checks have been disbursed. The new club begins April 6, 2020. The dividend rate will be 0.20%. Please complete the application below and remit with your initial deposit to: Spojnia Credit Union, 1006 Pittston Avenue, Scranton, PA 18505.

<table>
<thead>
<tr>
<th>Full Name:</th>
<th>Weekly Club Deposit</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$10.00</td>
<td>$500.00</td>
</tr>
<tr>
<td></td>
<td>$20.00</td>
<td>$1,000.00</td>
</tr>
<tr>
<td></td>
<td>$50.00</td>
<td>$2,500.00</td>
</tr>
<tr>
<td></td>
<td>$100.00</td>
<td>$5,000.00</td>
</tr>
</tbody>
</table>

*Not to Exceed $5,000.00

Signature: ________________________________

Lump Sum