

## **SPOJNIA CREDIT UNION**

### **LOAN APPLICATION INSTRUCTIONS**

This application is valid for the following loans: Signature Loans, New and Used Vehicle Loans, Holiday/Vacation Loans, Collateral Loans, SCU Select and Share Secured Loans. This application is not applicable for a Home Equity Loan. Contact Spojnia Credit Union for a Home Equity Loan Application. **PROOF OF INCOME AND PLEDGE OF \$200.00 IS NEEDED FOR EACH LOAN.**

The USA Patriot Act of 2001 requires Spojnia Credit Union to help the government fight the funding of terrorism and money laundering activities. Because of this federal mandate, we must obtain identifying information from you and verify the authenticity of that information before you can open an account with us or apply for a loan.

When you apply for a loan, we will ask for your name, address, social security number, date of birth, and other information that will allow us to identify you. We will also ask that you supply us with one form of a valid government issued picture identification. (driver's license, passport, employer ID card)

**This application is valid for the following loans:**

**Signature Loan:** Fill out the attached loan application. **Proof of income** is required for applicant. (Co-applicant) Maximum \$10,000.00. Terms up to five (5) years.

**SCU Select Loan:** Fill out the attached loan application. **Proof of income** is required for applicant. (Co-applicant) Maximum \$2500.00. Term up to 18 Months.

**New and Used Vehicle Loans:** Fill out the attached loan application. **Proof of Income**, Dealer purchase order (Bill of Sale) including purchase price, VIN, year, model, make and mileage of vehicle must be submitted with application. Proof of full coverage insurance and proof that Spojnia Credit Union is listed as loss payee are required. Terms up to six (6) years for new and used vehicles. Some restrictions apply as to the age of the vehicle.

**Used Vehicle Loan:** Purchased from an individual. Fill out the attached loan application. **Proof of income**, purchase price, VIN, year, model, make and mileage must be provided. Proof of full coverage insurance and proof that Spojnia Credit Union is listed as loss payee are required. Terms up to six (6) years. Some restrictions apply.

**Holiday/Vacation Loan:** Fill out the attached loan application and return with **proof of income**. Terms up to two (2) years.

**Collateral Loan:** Fill out the attached loan application and return with **proof of income**, title to vehicle and proof of full coverage insurance listing Spojnia Credit Union as loss payee. Proof of collateral is needed.

**Share Secured Loan:** Fill out the attached loan application and return to credit union. A hold is put on the shares in your account. If you are currently employed and working more than 25 hours a week, **proof of income** will be needed.

**Other Titled Property (Recreational Vehicles) Loan:** Fill out the attached loan application and return with proof of income. The certificate of title must list Spojnia Credit Union as lienholder. An insurance binder must be provided listing SCU as lienholder and must have adequate collision, comprehensive and liability coverage.

**Home Equity Loan:** Contact the credit union for an application.

**Member's Choice Credit Disability Insurance:** Spojnia Credit Union offers CDI to eligible members or co-borrowers under age 65 and gainfully employed. If the borrower (co-borrower) suffers total disability from sickness or accident, which continues beyond the policy-waiting period of fourteen days, loan payments may be made up to policy maximum. The premium is added to the loan payment. The co-borrower may select this option if the borrower declines the coverage.

Proof of Income: Paystub, Bank Statement showing direct deposit or W-2 Form must be provided by applicant and co-applicant (co-signer). If self-employed, 1099 forms and a copy of your current tax return are required.

A pledge of \$200.00 is needed for each loan. A total of \$205.00 will be needed in your share account. \$5.00 for your share in Spojnia Credit Union and \$200.00 for the pledge.

A copy of current photo identification is requested for applicant and co-applicant.

**Spojnja Credit Union participates in Electronic Lien and Title Service.**

You may mail or bring application with required paperwork and **\$200.00 Pledge** to:

Spojnia Credit Union \* 1006 Pittston Avenue \* Scranton, PA 18505

You may fax your application if pledge requirement is already met to 570-961-5961.

**SPOJNIA CREDIT UNION  
LOAN APPLICATION**

This application will enable us to begin processing your request

Type of Loan:     Signature Loan                       New Vehicle Loan  
                          Used Vehicle Loan                       Collateral Loan  
                          Holiday/Vacation Loan                       Share Secured Loan  
                          SCU Select Loan                       Other Titled Property

**Applicant**

Account # \_\_\_\_\_ Date: \_\_\_\_\_

Amount Requested: \_\_\_\_\_ Purpose: \_\_\_\_\_

Term (Some Restrictions Apply): \_\_\_\_\_

SSN# \_\_\_\_\_ Date of Birth: \_\_\_\_\_

Name: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Daytime Phone # (\_\_\_\_) \_\_\_\_\_ Cell Phone # (\_\_\_\_) \_\_\_\_\_

Email address: \_\_\_\_\_

Driver's License # and State: \_\_\_\_\_

Employed By: \_\_\_\_\_

Address: \_\_\_\_\_

Position: \_\_\_\_\_ Years Employed: \_\_\_\_\_

Salary \$ \_\_\_\_\_ per \_\_\_\_\_

Approximate Value of Home \$ \_\_\_\_\_

Monthly Mortgage or Rent Payment \$ \_\_\_\_\_

Disability Insurance: Yes \_\_\_\_\_ No \_\_\_\_\_

**Disability Insurance is available to either the Applicant or Co-Applicant.**

**List all creditors: Attach additional creditor information pages if necessary.**

Creditor	Monthly Payment	Balance
	\$	\$
	\$	\$
	\$	\$
	\$	\$

Security offered if any:

\_\_\_\_\_

**Co-Applicant**

Account # \_\_\_\_\_ Date: \_\_\_\_\_

SSN# \_\_\_\_\_ Date of Birth \_\_\_\_\_

Name: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Daytime Phone # (\_\_\_\_) \_\_\_\_\_ Evening/Cell Phone #(\_\_\_\_) \_\_\_\_\_

Email Address: \_\_\_\_\_

Driver's License # and State: \_\_\_\_\_

Employed By: \_\_\_\_\_

Address: \_\_\_\_\_

Position \_\_\_\_\_ Years Employed \_\_\_\_\_

Salary \$ \_\_\_\_\_ per \_\_\_\_\_

Approximate Value of Home \$ \_\_\_\_\_

Monthly Mortgage or Rent Payment \$ \_\_\_\_\_

Relationship to applicant \_\_\_\_\_

Disability Insurance: Yes \_\_\_\_\_ No \_\_\_\_\_

**Disability Insurance is available to either the Applicant or Co-Applicant.**

List all creditors. If same as applicant mark "Same". Attach additional creditor information pages if necessary.

Creditor	Monthly Payment	Balance
	\$	\$
	\$	\$
	\$	\$
	\$	\$
	\$	\$
	\$	\$

By signing below I/We certify that all statements made are true and complete and submitted for the purpose of obtaining credit. Spojnia Credit Union is authorized to check my credit and employment history.

Applicant \_\_\_\_\_ Date \_\_\_\_\_

Co Applicant \_\_\_\_\_ Date \_\_\_\_\_

Credit union use only

On \_\_\_\_\_, 20\_\_\_\_\_, (I) (We) approved a loan in the amount and on the conditions requested by the above applicant, except as follows (list any changed in amount, terms, or conditions):

Approved by CREDIT COMMITTEE:

\_\_\_\_\_  
\_\_\_\_\_

Note Number: \_\_\_\_\_  
Loan Balance: \_\_\_\_\_

Share Balance: \_\_\_\_\_  
Loan Status: \_\_\_\_\_

**CERTIFICATION AND DISCLOSURE AUTHORIZATION**

**CERTIFICATION**

The undersigned certify the following:

1. I/We have applied for a loan from Spojnia Credit Union. (lender) In applying for the loan, I/We completed a loan application containing various information on the purpose of the loan, the amount, employment and income information, assets and liabilities. I/We certify that all the information is true and complete. I/We made no misrepresentations in the loan application or other documents, nor did I/We omit any pertinent information.
2. I/We understand and agree that the lender reserves the right to change the review process to a full documentation program. This may include verifying the information provided on the application with the employer and/or financial institutions.
3. I/We fully understand that it is a federal crime punishable by fine or imprisonment, or both to knowingly make any false statements when applying for this loan, as applicable under the provisions of Title 18, United State Code, Section 1014.

**AUTHORIZATION TO RELEASE INFORMATION**

To Whom It May Concern:

1. I/We have applied for a loan with Spojnia Credit Union. As part of the application process, the lender may verify information contained in my/our loan application and in other documents required in connection with the loan, either before the loan is closed or as part of its quality control.
2. I/We authorize the release of any information and documentation to the lender, Spojnia Credit Union concerning:
  - a. Employment history, dates, title(s), income, hours worked.
  - b. Banking (checking and savings) accounts.
  - c. Present loan history, including: opening date, high credit, payment amount, loan balances, payment history and loan payoff information.
3. A photocopy of this authorization may be used as a duplicate of the original.
4. Your prompt reply to Spojnia Credit Union will expedite my loan transaction.
5. This information is for the confidential use of this lender (Spojnia Credit Union) in the processing of my/our application for a loan.

\_\_\_\_\_  
SIGNATURE

\_\_\_\_\_  
DATE

\_\_\_\_\_  
SIGNATURE

\_\_\_\_\_  
DATE

\_\_\_\_\_  
PRINT NAME

\_\_\_\_\_  
PRINT NAME

\_\_\_\_\_  
SOCIAL SECURITY NUMBER

\_\_\_\_\_  
SOCIAL SECURITY NUMBER

\_\_\_\_\_  
ADDRESS

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ADDRESS

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